

## CONSENT LETTER FROM PROMOTER

Date: 20/03/2025

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F. Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Issue")**

Dear Sirs,

I, Mohamedarif Mohamedibrahim Lakhani, (PAN: AFJPM1094A), Promoter ("Promoter"), of the Company, hereby give my consent to my name being included as a Promoter along with the PAN, DIN, address, qualifications, work experiences, and any other information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") in relation to the Issue. I also authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchange or any other regulatory authority required by law.

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours Sincerely,



Mohamedarif Mohamedibrahim Lakhani,  
PAN: AFJPM1094A  
Promoter

Place: Ahmedabad

Date: 20/03/2025

Copy to:

**Book Running Lead Manager to the Issue**

Swastika Investmart Limited  
Reg. Office: Flat No.18, North Wing,  
Madhav Nagar, 11/12, S.V. Rd, Andheri(W),  
Mumbai-58

**Merchant Banking Division:**

48 Jaora Compound,  
M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**ASHA AGARWAL & ASSOCIATES**

118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012

## CONSENT LETTER FROM CHAIRMAN AND MANAGING DIRECTOR

Date: 20/03/2025

To,  
The Board of Directors  
**Aten Papers & Foam Limited**  
Block-A, 102/A, F. F. Tirmizi Heights,  
Opp Bombay Hou Col, Nr. Kirtikunj Society,  
Ahmedabad-380028

**Sub: Proposed initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Offer")**

Dear Sir,

I, Mohamedarif Mohamedibrahim Lakhani, (DIN: 01476177), Managing Director cum Chairman of the Company, hereby give my consent to my name being included as a Managing Director cum Chairman along with the DIN, address, qualifications, work experiences, and any other information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") in relation to the Issue. I further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchange or any other regulatory authority as may be required by law.

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,

A. I. Gamm

Mohamedarif Mohamedibrahim Lakhani,

DIN: 01476177

Managing Director cum Chairman

Date: 20/03/2025

**Copy to:**

**Book Running Lead Manager to the Issue**

**Swastika Investmart Limited**

**Reg. Office:** Flat No.18, North Wing,  
Madhav Nagar, 11/12, S.V. Rd, Andheri(W),  
Mumbai-58

**Merchant Banking Division:**

48 Jaora Compound,  
M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**Asha Agarwal & Associates**

118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012

## CONSENT LETTER FROM PROMOTER

Date: 20/03/2025

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F. Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Issue")**

Dear Sirs,

I, Amrin Lakhani (PAN: ADMPL4398R), Promoter ("Promoter"), of the Company, hereby give my consent to my name being included as a Promoter along with the PAN, DIN, address, qualifications, work experiences, and any other information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") in relation to the Issue. I also authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchange or any other regulatory authority required by law.

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours Sincerely,

Amrin Ajif Lakhani

Amrin Lakhani

PAN: ADMPL4398R

Promoter

Place: Ahmedabad

Date: 20/03/2025

Copy to:

**Book Running Lead Manager to the Issue**

Swastika Investmart Limited

Reg. Office: Flat No.18, North Wing,

Madhav Nagar, 11/12, S.V. Rd, Andheri(W),

Mumbai-58

Merchant Banking Division:

48 Jaora Compound,

M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**ASHA AGARWAL & ASSOCIATES**

118, Shila Vihar, Gokulpura,

Kalwar Road, Jhotwara, Jaipur-302012

## CONSENT LETTER FROM NON-EXECUTIVE DIRECTOR

Date: 20/03/2025

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F. Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Issue")**

Dear Sir,

I, Amrin Lakhani, (DIN: 08038308), a Non-Executive Director of the Company, hereby give my consent to my name being included as a Non-Executive Director along with the DIN, address, qualifications, work experiences, and any other information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") in relation to the Issue. I further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchange or any other regulatory authority as may be required by law.

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,

Amrin Arif Lakhani

Amrin Lakhani

(DIN: 08038308)

Non-Executive Director

Date: 20/03/2025

**Copy to:**

**Book Running Lead Manager to the Issue**

**Swastika Investmart Limited**

**Reg. Office:** Flat No.18, North Wing,  
Madhav Nagar, 11/12, S.V. Rd, Andheri(W),  
Mumbai-58

**Merchant Banking Division:**

48 Jaora Compound,  
M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**Asha Agarwal & Associates**

118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012  
Rajasthan, Jaipur



## CONSENT LETTER FROM EXECUTIVE DIRECTOR

Date: 20/03/2025

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F, Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Issue")**

Dear Sir,

I, Zuned Lakhani, (DIN: 07081246), a Executive Director of the Company, hereby give my consent to my name being included as a Non-Executive Director along with the DIN, address, qualifications, work experiences, and any other information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") in relation to the Issue. I further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchange or any other regulatory authority as may be required by law.

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

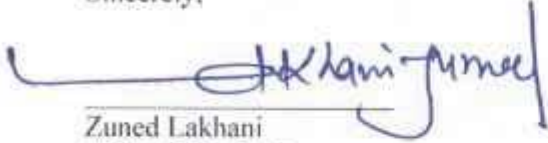
I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Zuned Lakhani  
(DIN: 07081246)

Executive Director

Date: 20/03/2025

**Copy to:**

**Book Running Lead Manager to the Issue**

**Swastika Investmart Limited**

**Reg. Office:** Flat No.18, North Wing,  
Madhav Nagar, 11/12, S.V. Rd, Andheri(W),  
Mumbai-58

**Merchant Banking Division:**

48 Jaora Compound,  
M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**Asha Agarwal & Associates**

118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012  
Rajasthan, Jaipur

## CONSENT LETTER FROM CHIEF FINANCIAL OFFICER

Date: 20/03/2025

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F, Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Issue")**

Dear Sir(s),

I, Aejazkhan H Pathan having PAN No. [BDOPP5423N], hereby give my consent to act as Chief Financial Officer ("CFO"), of the Company and to include my name and other details/ information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, being mentioned in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("ROC") in relation to the Issue. I hereby authorise you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the Stock Exchanges and any other regulatory authority as may be required by law.

The following information in relation to me may be specifically disclosed:

Name:	Aejazkhan H Pathan
PAN:	BDOPP5423N
Designation:	Chief Financial Officer
Address:	525-5, Sodagar Ni Pole, Ahmedabad City, Ahmedabad G.P.O., Ahmedabad, Gujarat – 380 001
Telephone number:	+91 96244 86237
Email:	aejaz9933@gmail.com

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

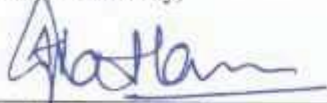
I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the ROC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

I agree to keep the information regarding the Issue strictly confidential.

Yours Sincerely,



Aejazkhan H Pathan  
PAN: BDOPP5423N  
Chief Financial Officer

Place: Ahmedabad

Date: 20/03/2025

**Copy to:**

**Book Running Lead Manager to the Issue**

Swastika Investmart Limited

**Reg. Office:** Flat No.18, North Wing,  
Madhav Nagar, 11/12, S.V. Rd, Andheri(W),  
Mumbai-58

**Merchant Banking Division:**

48 Jaora Compound,  
M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**ASHA AGARWAL & ASSOCIATES**

118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012

## CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date:

To,

The Board of Directors  
**Aten Papers & Foam Limited**  
Block-A, 102/A, F. F, Tirmizi Heights,  
Opp Bombay Hou Col, Nr. Kirtikunj Society,  
Ahmedabad-380028

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Issue")**

Dear Sirs,

I, Premaram Zetaram Patel, (DIN: 09324872) an Independent Director in the Company, hereby give my consent to my name being included as an Independent Director along with the DIN, address, qualifications, work experiences, and any other information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") in relation to the Issue. I further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchange or any other regulatory authority as may be required by law.

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

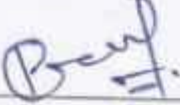
I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours Sincerely,



Premaram Jaitaram Patel

(DIN: 09324872)

Independent Director

Date: 20/3/2025

Copy to:

**Book Running Lead Manager to the Issue**

Swastika Investmart Limited

Reg. Office: Flat No.18, North Wing,

Madhav Nagar, 11/12, S.V. Rd, Andheri(W),

Mumbai-58

**Merchant Banking Division:**

48 Jaora Compound,

M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**ASHA AGARWAL & ASSOCIATES**

118, Shila Vihar, Gokulpura,

Kalwar Road, Jhotwara, Jaipur-302012

**CONSENT LETTER**

**Date: 13<sup>th</sup> August, 2024**

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F. Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

**Sub: Proposed Initial Public Offering of 33,00,000 Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such initial public offering, the "Issue")**

Dear Sir(s),

We, the undersigned, hereby consent to act as Book Running Lead Manager in connection with the Issue ("BRLM") and to include our name and the details mentioned herein being inserted as BRLM in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") (DRHP, RHP and Prospectus, collectively the "Offer Documents") to be filed by the Company with the Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("ROC") in relation to the Issue.

We further authorize you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchange or any other regulatory authority as may be required by law.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:

<b>Name</b>	Swastika Investmart Limited
<b>Logo</b>	
<b>Tel:</b>	07316644244
<b>Investor Grievance Email:</b>	mb.investorgrievance@swastika.co.in
<b>Contact Person:</b>	Mr. Mohit Goyal
<b>Address:</b>	<b>Registered Office:</b> Flat No.18, 2nd Floor, North Wing, Madhaveshwar Co-operative Housing Society Ltd, Madhav Nagar, 11/12, S. V. Road, Andheri W, Mumbai – 400058 <b>Merchant Banking Division:</b> 48 Jaora Compound, M.Y.H Road, Indore (MP) – 452001
<b>E-mail:</b>	merchantbanking@swastika.co.in
<b>Website:</b>	www.swastika.co.in
<b>SEBI Registration No.:</b>	INM000012102

We confirm that, we are authorised to act as BRLM to the Issue in accordance with Section 12 of Securities and Exchange Board of India Act, 1992.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect.

1

**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

☎ hello@swastika.co.in ☎ www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052



We confirm that we will immediately communicate to you, any changes in writing in the above information to the Book Running Lead Manager to the Issue ("BRLM") until the date when the Equity Shares allotted under the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Issue-related material, and may be relied upon by the Company. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchange and any other regulatory authority in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from the date of the filing of the RHP until the Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case maybe.

Yours faithfully,  
For Swastika Investment Limited

  
Authorized Signatory  
Name: Mr. Mohit Goyal  
Designation: Compliance Officer

CC:

**Legal Advisor to the Issue**

**ASHA AGARWAL & ASSOCIATES**  
118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012  
Rajasthan, India



Consent Letter

Date: Sep 09, 2024

To,  
The Board of Directors  
**Aten Papers & Foam Limited**  
Block-A, 102/A, F. F, Tirmizi Heights,  
Opp Bombay Hou Col, Nr. Kirtikunj Society,  
Ahmedabad-380028

Dear Sir,

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs.10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such initial public offering, the "Issue")**

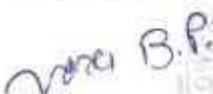

We, Sunflower Broking Private Limited, hereby give our consent to act as the **Market Maker** to the Proposed Public issue of "ATEN PAPERS & FOAM LIMITED" pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and have no objection in our name being inserted as the **Market Maker** to the Issue in the Draft Red Herring Prospectus /Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof. We authorize "ATEN PAPERS & FOAM LIMITED" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time,

We confirm that, we are authorized to Act as **Market Maker** to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent SEBI Market Maker Registration number is INZ000195131.

Name:	Sunflower Broking Private Limited
CIN:	U65923GJ1988PTC011203
Address:	5th Floor, Sunflower House, Near Bhaktinagar Circle, Bhaktinagar, Rajkot-360002, Gujarat, India
Mobile No:	+91 9825222227
Email Id:	info@sunflowerbroking.com
Website:	www.sunflowerbroking.com
Contact Person	Mr. Bhavik Vora
SEBI Registration No.	INZ000195131

Yours Faithfully,

For, Sunflower Broking Private Limited

  
  
Bhavik Vora  
Director  
DIN: 08136179  
Place: Ahmedabad

**Registered Office**

"Sunflower House", 5<sup>th</sup> Floor, Nr. Bhaktinagar Circle,  
Rajkot-360002

**Corporate Office**

A-501, Privilon Building, Near Iscon Temple, SG Highway,  
Bodakdev, Ahmedabad-380054

Consent Letter

Date: March 19, 2025

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F, Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

Dear Sir,

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs.10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such initial public offering, the "Issue")**

We, Sunflower Broking Private Limited, hereby give our consent to act as the **Syndicate Member** to the Proposed Public issue of "ATEN PAPERS & FOAM LIMITED" pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and have no objection in our name being inserted as the **Syndicate Member** to the Issue in the Draft Red Herring Prospectus /Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof. We authorize "ATEN PAPERS & FOAM LIMITED" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as **Syndicate Member** to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent SEBI Market Maker Registration number is INZ000195131.

<b>Name:</b>	Sunflower Broking Private Limited
<b>CIN:</b>	U65923GJ1988PTC011203
<b>Address:</b>	5th Floor, Sunflower House, Near Bhaktinagar Circle, Bhaktinagar, Rajkot-360002, Gujarat, India
<b>Tel No.:</b>	0281-2361935
<b>Email Id:</b>	info@sunflowerbroking.com
<b>Website:</b>	www.sunflowerbroking.com
<b>Contact Person</b>	Mr. Bhavik Vora
<b>SEBI Registration No.</b>	INZ000195131

Yours Faithfully,

For, Sunflower Broking Private Limited

 2024 B.P.  
 Bhavik Vora  
 Director  
 DIN: 08136179  
 Place: Ahmedabad

**Registered Office**

 "Sunflower House", 5<sup>th</sup> Floor, Nr. Bhaktinagar Circle,  
 Rajkot-360002

**Corporate Office**

 A-501, Privilon Building, Near Iscon Temple, SG Highway,  
 Bodakdev, Ahmedabad-380054

Consent Letter

Date: 13<sup>th</sup> August, 2024

To,

The Board of Directors  
**Aten Papers & Foam Limited**  
 Block-A, 102/A, F. F. Tirmizi Heights,  
 Opp Bombay Hou Col, Nr. Kirtikunj Society,  
 Ahmedabad-380028

**Sub: Proposed Initial Public Offering of 33,00,000 Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such initial public offering, the "Issue")**

Dear Sir(s),

We, Swastika Investmart Limited, hereby give our consent to act as the **Underwriter** to the Proposed Public issue of "ATEN PAPERS & FOAM LIMITED" pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the **Underwriter** to the Issue in the Draft Prospectus/ Prospectus which the company intends to issue in respect thereof. We authorize "ATEN PAPERS & FOAM LIMITED" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018.

We confirm that, we are authorized to Act as **Underwriters** to the issue in accordance to the Section 12 of SEBI Act, 1992.

<b>Name:</b>	<b>Swastika Investmart Limited.</b>
<b>CIN:</b>	L65910MH1992PLC067052.
<b>Address:</b>	<b>Registered Office:</b> Flat No. 18, 2nd Floor, North Wing, Madhaveshwar Co-operative Housing Society Ltd, Madhav Nagar, 11/12, S. V. Road, Andheri W, Mumbai - 400058; <b>Merchant Banking Division:</b> 48 Jaora Compound, M.Y.H Road, Indore (MP) – 452001.
<b>Tel No.:</b>	0731-6644 244.
<b>Email Id:</b>	merchantbanking@swastika.co.in.
<b>Investors Grievance Id:</b>	mb.investorgrievance@swastika.co.in.
<b>Website:</b>	www.swastika.co.in.
<b>Contact Person</b>	Mr. Mohit Goyal.
<b>SEBI Registration No.</b>	INM000012102.

Yours Faithfully,  
 For, Swastika Investmart Limited



Authorized Signatory  
 Mohit Goyal  
 Compliance Officer

**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ hello@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

## CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER

**Date:**

To,

The Board of Directors

**Aten Papers & Foam Limited**

Block-A, 102/A, F. F, Tirmizi Heights,

Opp Bombay Hou Col, Nr. Kirtikunj Society,

Ahmedabad-380028

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such offer, the "Issue")**

Dear Sirs,

I, Neha Munot (PAN: EYUPM9522B), do hereby give my consent to act as Company Secretary and Compliance Officer ("CS & CO"), of the Company and to include my name and other details/information as provided by me and as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, being mentioned in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the Designated Stock Exchange, the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("ROC") in relation to the Issue. I hereby authorise you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the Stock Exchanges and any other regulatory authority as may be required by law.

I further consent to the inclusion of any information, with respect to me or my appointment as the Company Secretary and the Compliance officer that may be required to be disclosed in the Offer Documents under applicable law, including the following:

Name:	Neha Munot
PAN:	EYUPM9522B
Designation:	Company Secretary and Compliance Officer
Address:	17/720 Chopasani Housing Board, Nandanwan, Jodhpur, Rajasthan – 342 008
Telephone number:	+91-9537861212
Email:	cs@atenpapers.com

I confirm that I will immediately inform you and the Book Running Lead Manager of any changes to the above in writing until the Equity Shares commence trading on the Stock Exchange, where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from the date of filing of the RHP until the Issue Closing Date.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor(s) appointed in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the ROC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

I agree to keep the information regarding the Issue strictly confidential.

Yours Sincerely,



Neha Munot  
PAN: [EYUPM9522B]  
Company Secretary and Compliance Officer

Place: Ahmedabad

Date: 20/03/2025

**Copy to:**

**Book Running Lead Manager to the Issue**

**Swastika Investmart Limited**

**Reg. Office:** Flat No.18, North Wing,  
Madhav Nagar, 11/12, S.V. Rd, Andheri (W),  
Mumbai-58

**Merchant Banking Division:**

48 Jaora Compound,  
M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**Asha Agarwal & Associates**

118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012,  
Rajasthan, India

Consent letter from each of the escrow collection bank/ banker to the Issue.

Date: 28-02-2025

To  
The Board of Directors  
ATEN PAPERS & FOAM LIMITED  
Block-A, 102/A,  
F. F, Tirmizi Heights,  
Opp Bombay Housing Colony,  
Near Kirtikunj Society,  
Ahmedabad-380028, Gujarat, India.

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by ATEN PAPERS & FOAM LIMITED ("Company") (referred to as the "Issue").**

We, **Axis Bank Limited** the undersigned, consent to act as escrow collection bank for the Issue/ banker to the Issue/ public issue bank / refund bank, and to our name being inserted as an escrow collection bank for the Issue/ public issue bank / refund bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with the Securities and Exchange Board of India ("SEBI"), the BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the Registrar of Companies, Ahmedabad (the "RoC") and other documents to be filed in respect of the Issue. The following details with respect to us may be disclosed in the RHP and Prospectus and any other Issue related materials:

**Name:** Axis Bank Ltd, Odhav Branch  
**Address:** Axis Bank-Odhav Branch, Ground Floor, Shop 21A, 22/A, 20/A, 23 & 24 Mangal Complex, Opp BRTS Bus Stop, Odhav, Ahmedabad, Gujarat, Pin 382415  
**Tel:** 91 9898044128  
**Fax:** NA  
**E-mail:** odhav.branchhead@axisbank.com  
**Website:** www.axisbank.com  
**Contact Person:** Mr. Gajanan Chopde  
**SEBI Registration Number:** INBI00000017



We enclose a copy of our registration certificate as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an issue and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as required by law.

This letter can be relied on by the Book Running Lead Managers and the legal advisor in relation to the Issue. We confirm that we will immediately inform you and the Book Running Lead Managers, appointed as such for the purpose of the Issue, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

Yours faithfully,  
For and on behalf of Axis Bank Ltd

Place: Ahmedabad

*Encl.: As above*

Cc to:

**The Book Running Lead Managers:**

**SWASTIKA INVESTMART LIMITED**

Flat No.18, 2nd Floor, North Wing, Madhaveswar Co-  
op- Hsg Society Limited, Madhav Nagar , 11/12, S.V.  
Rd, Andheri (W), Mumbai 400058, Maharashtra

(SWASTIKA INVESTMART LIMITED referred to as the "Book Running Lead Managers")







Consent letter from Sponsor Bank

Date: 28-02-2025

To,  
**ATEN PAPERS & FOAM LIMITED**  
Block-A, 102/A,  
F. F. Tirmizi Heights,  
Opp Bombay Housing Colony,  
Near Kirtikunj Society,  
Ahmedabad-380028, Gujarat, India

Dear Sir(s),

**Sub: Proposed Public Issue of equity shares of face value Rs. 10 each ("Equity Shares") by ATEN PAPERS & FOAM LIMITED ("Company") (referred to as "the Issue").**

We, **AXIS BANK LIMITED** the undersigned, do hereby consent to act as sponsor bank. We also provide our consent for our name to be inserted as a 'Sponsor Bank' in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus ("**Offer Document**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and the Registrar of Companies, Ahmedabad ("**RoC**") or any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

**Name:** Axis Bank Ltd, Odhav Branch

**Address:** Axis Bank-Odhav Branch, Ground Floor, Shop 21A, 22/A, 20/A, 23 & 24 Mangal Complex, Opp BRTS Bus Stop, Odhav, Ahmedabad, Gujarat, Pin 382415

**Tel:** 91 9898044128

**Fax:** NA

**E-mail:** odhav.branchhead@axisbank.com

**Website:** www.axisbank.com

**Contact Person:** Mr. Gajanan Chopde

**SEBI Registration Number:** INBI00000017

**CIN:** L65110GJ1993PLC020769



We confirm that we are registered with SEBI as a *Banker To Issue And Sponsor Bank* and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate with SEBI is enclosed as **Annexure A**. Relevant details in relation to our registration with SEBI are included in **Annexure B**.

We confirm that we will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Issue. We also authorize you to deliver this letter of consent to the SEBI, the Stock Exchanges and the RoC or any other governmental or regulatory authority as may be required by law.

Yours faithfully,

For Axis Bank Ltd

Ground Floor Shop no. 22 A 20 A 23 24 Mangal Complex Opp BRTS Bus Stop Odhav,  
Dist Ahmedabad Gujarat Pin 382415 Ahmedabad, Gujarat, India 382415  
REGISTERED OFFICE: "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,  
Ellisbridge, Ahmedabad - 380006, Telephone No. 079-26409322 Fax No. - 079-26409321  
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



**Authorized Signatory**

Name: Mr.Gajanan Chopde

Designation: Branch Head

Cc to:

**The Book Running Lead Managers:**

**SWASTIKA INVESTMART LIMITED**

Flat No.18, 2nd Floor, North Wing, Madhaveswar Co-  
op- Hsg Society Limited, Madhav Nagar , 11/12, S.V.  
Rd, Andheri (W), Mumbai 400058, Maharashtra

(SWASTIKA INVESTMART LIMITED referred to as the "Book Running Lead Managers")

Place: Ahmedabad

Encl.: As above

*Encl.: As above*



**Annexure B**

Date: 28-02-2025

**TO WHOMSOEVER IT MAY CONCERN**

**Sub: Proposed public issue (the "Issue") of equity shares of Rs. 10 each (the "Equity Shares") ATEN PAPERS & FOAM LIMITED (the "Company")**

1. Registration Number:	INBI00000017
2. Date of registration / renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting the entity from acting as the Sponsor Bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA

We confirm that we will immediately inform the Company and the Book Running Lead Managers to the Issue of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue. In the absence of any such communication, the Information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company in relation to the Issue.

For Axis Bank Ltd

Name: Mr.Gajanan Chopde  
Designation: Branch Head



To,

The General Manager,  
BSE Limited,  
25th Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

We, **AXIS BANK LIMITED** having our registered office at "AXIS BANK LIMITED", a company incorporated under the laws of India and having its registered office at "Trishul", Third Floor, Opp Samartheswar Temple, Law Garden, Ellisbridge, Ahmedabad 380 006 ("Sponsor Bank") is a Sponsor Bank of **ATEN PAPERS & FOAM LIMITED** ("Issuer"), which has agreed to participate in the process of Public Issue of Equity Shares on the platform launched by BSE Limited ("the Exchange") and for that purpose, we declare and undertake as follows:

- i) We are a registered Sponsor Bank with SEBI and are also compliant with the applicable provisions of SEBI Circular No. SERB/HO/CFD/DIL2/DIR/P/2016/136 dated November 01, 2016 which enables us to provide Unified Payments Interface (UPI) as a payment mechanism with Application Supported by Block Amount (ASBA) for applications in public issues by retail individual investors/ subscribers.
- ii) We declare that we have entered in to a valid agreement with the issuer on **28<sup>th</sup> February 2025** for the purpose of providing services to the subscribers/ investors who intend to participate in the process of Public Issue of Equity Shares of the issuer on the platform launched by the Exchange.
- iii) We undertake to provide adequate systems/ infrastructure to fulfil our responsibilities/ obligations as a Sponsor Bank in the ASBA facility and also provide data on the status (successful block, pending block, invalid UPI IDs) of the mandates, the funds blocked for the bids made by the subscriber and/or any other information to the Exchange as prescribed by SEBI from time to time.
- iv) We agree to keep the subscriber/ investor updated all the time with all the necessary details such as the mandate and the status of the mandate of UPI request for blocking funds for the bids placed on the Exchange and to take instructions from the subscriber/ investor's, electronically via SMS/ email alerts, on/through the subscriber's/ investor's available contact number or the mobile application, associated with UPI ID linked to bank account to block the funds for the bids made by the subscriber with the Exchange.
- v) We agree to execute the mandates as per the allotment confirmation received by the Exchange. We agree to debit the funds from the subscriber's bank account post allotment of the securities.
- vi) We agree to provide MIS to the Exchange and the authorised Registrar of the issuer (hereinafter referred as "Registrar") about the said mandate/ status of UPI request and the execution of final payment as prescribed by SEBI.
- vii) We shall provide and maintain a platform to facilitate exchange of information with the Exchange and the Registrar.
- viii) We undertake, agree and confirm that We shall not hold the Exchange responsible or liable for any damage, loss, defect due to the failure of computer systems, telecommunication network and other equipment installed at its offices or at our office.
- ix) We confirm that, we do not possess any history of defaults/ omissions, are not debarred in any way by any regulatory authority/s and have never been convicted of an offence involving dishonesty and fraud.
- x) We confirm that we are not entangled in any insolvency, bankruptcy, compounding with creditors and/ or have got any other disciplinary action initiated by/ pending with any regulatory authority/s whatsoever.
- xi) We undertake to execute and sign such documents, papers, agreements, covenants, bonds and/or undertakings as may be required by the Exchange from time to time.
- xii) We undertake to conform to and abide by any other relevant laws, rules, regulations, directions and any other such statutory requirements of the Exchange, as may be necessary for us to adhere to and abide by for the purpose of providing the services as contemplated under the agreement entered with issuer.
- xiii) We understand that acknowledge that the Exchange shall act on our instructions and shall not be held liable for any claims and/ or damages of whatsoever nature arising out of a breach of any obligations by the subscriber/investor(s).
- xiv) In case of any claims raised by the subscriber/investor(s) against the Exchange, the same may be forwarded to us and we shall defend the said claim on behalf of the Exchange at our cost and expenses.
- xv) We understand the Exchange platform is provided on 'AS IS' basis and the Exchange will be acting based on the information provided by us and it is our responsibility to provide correct information to the Exchange. We acknowledge that the Exchange will not be responsible or liable for any loss, claim, liability that may arise on account of any incorrect / erroneous data / information provided by us.
- xvi) We undertake to indemnify the Exchange against any claims, loss or damage including liabilities arising out of failure to comply with the aforesaid clauses.
- xvii) We shall abide by, comply with and be bound by the terms and conditions of the platform, rules and procedures as applicable and in existence or in force from time to time and any modification through any circular, order, direction, notice, instruction issued and in force from time to time.
- xviii) We shall maintain and preserve such information, records, books and documents pertaining to activities for such period as may be specified by the NPCI from time to time and which shall be available for inspection and audit, as and when required.
- xix) We hereby confirm and undertake that we are competent under the applicable laws in all respect to become a Sponsor Bank, on behalf of the issuer, for to participate in related activities.
- xx) This Undertaking shall be subject to and construed and interpreted in accordance with the laws of India and I/We hereby submit to the exclusive jurisdiction of the Courts at Mumbai.

Please find below details:

Sr.No	Contact Person Name	Contact Person Number	Email id
1	VISHAL M. LADE	8369209690	Vishal.lade@axisbank.com

Details for API Connectivity

Sr.No	Particulars	Details
1	Mock API URL	<a href="https://ibsdspib.bseindia.com/ibssponsorbankservice/ibbs.svc">https://ibsdspib.bseindia.com/ibssponsorbankservice/ibbs.svc</a>
2	Live API URL	<a href="https://ibsdspib.bseindia.com/ibssponsorbankservice/ibbs.svc">https://ibsdspib.bseindia.com/ibssponsorbankservice/ibbs.svc</a>

The undersigned Sponsor Bank do hereby confirm that the information provided in the application form of the undersigned for Sponsor Bank, is true and correct to the best of the knowledge and belief of the undersigned and that the above undertaking will be binding on the successors and permitted assigns of the undersigned.

Thanking you

Yours sincerely,

For **AXIS BANK LIMITED**.



**ASHA AGARWAL & ASSOCIATES**  
**ADVOCATE**

118, Shila Vihar, Gokulpura, Kalwar  
Road, Jhotwara, Jaipur-302012  
Reach us at:  
[ashaagarwalassociates@gmail.com](mailto:ashaagarwalassociates@gmail.com)  
Mobile:9950933137

Date: April 30, 2025

To,

The Board of Directors  
**Aten Papers & Foams Limited**  
Block-A, 102/A, F.F. Tinnizi Heights,  
Opp. Bombay Hall Colony,  
Nr. Kinikunj Society, Ahmedabad, Gujarat, India – 380028

**Subject : Proposed Public Issue of Aten Papers & Foams Limited (the "Company") on SME Platform of Bombay Stock Exchange (the "Stock Exchange")**

Dear Sir/Madam,

We, the undersigned, hereby give our consent to the inclusion of our name (along with the details mentioned below) as "*Legal Advisor*" in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus which the Company proposes to issue in connection with its proposed public issue of equity shares.

We further authorize you to submit this letter of consent for the purpose of filing under the provisions of Section 26 and/or any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, as well as with the Stock Exchange and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, or any other regulatory authority as required by law.

Further, We also consent to the inclusion of the following details in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus:

Name:	ASHA AGARWAL & ASSOCIATES
Contact Person:	Ms. Asha Agarwal
Designation:	Proprietor
Address:	118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur – 302012
Telephone:	+91-9950933137
Email ID:	<a href="mailto:ashaagarwalassociates@gmail.com">ashaagarwalassociates@gmail.com</a>
License:	75654/R/38/2016

Furthermore, we consent to the inclusion of our name as an expert in relation to the Legal Due Diligence Report under Section 26 and/or any other applicable provisions of the Companies Act, 2013, in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus being issued by the Company.

  
Asha Agarwal & Associates  
Asha Agarwal  
(Proprietor)

Place: Jaipur

## CONSENT LETTER

Date: 02.08.2024

To,

The Board of Directors  
**Aten Papers & Foam Limited**  
Block-A, 102/A, F.F, Tirmizi Heights,  
Opp Bombay Hou Col, Nr. Kirtikunj Society,  
Ahmedabad -380028,  
Gujarat,  
India

**Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Aten Papers & Foam Limited (the "Company" and such initial public offering, the "Issue")**

Dear Sir(s),

We, the undersigned, hereby consent to act as Registrar in connection with the Issue ("Registrar") and to include our name and the details mentioned herein being inserted as Registrar in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") (DRHP, RHP and Prospectus, collectively the "Offer Documents") to be filed by the Company with the SME Platform of the BSE Limited ("BSE"/"Stock Exchange" and the SME Platform referred to as "BSE-SME"), the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Gujarat at Ahmedabad ("RoC") in relation to the Issue.

We further confirm that the following information in relation to us is true and correct and consent to the inclusion of the following information in the Offer Documents:

<b>Name:</b>	<b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b>
<b>Logo:</b>	
<b>Address:</b>	<b>D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India</b>
<b>Telephone number:</b>	<b>011-40450193-197</b>
<b>Fax No</b>	<b>011-26812683</b>
<b>E-mail:</b>	<b>ipo@skylinerta.com</b>
<b>Website:</b>	<b>www.skylinerta.com</b>
<b>Investor Grievance Email Id</b>	<b>grievances@skylinerta.com</b>
<b>Online Investor Portal</b>	<b>www.skylinerta.com</b>
<b>Contact Person</b>	<b>Mr. Anuj Rana</b>
<b>SEBI Registration No</b>	<b>INR000003241</b>

We hereby authorise you to deliver a copy of this letter of consent to the ROC pursuant to Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required.

Further, as on the date of the DRHP, we confirm that we and our associates do not hold any Equity Shares of the Company.

We enclose a copy of our registration certificate marked as **Annexure A**, and a declaration regarding our registration with the SEBI in the required format, marked as **Annexure B**. We also certify that our registration is valid as of the date of this letter and that we have not been prohibited by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues. [Enclose a copy of the registration certificate and declaration in the required format. In the event a renewal of the certificate of registration has been applied for, please include details of the same along with a copy of SEBI acknowledged renewal application.]

This letter can be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor to the Issue and to assist the Book Running Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

We confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately inform you and the Book Running Lead Manager to the Issue of any changes to the information stated in this letter until the date when the Equity Shares allotted in the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, you, the Book Running Lead Manager and the Legal Advisor to the Issue can assume that there is no change to the above information.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

**For Skyline Financial Services Private Limited**

  
Virender Kumar Rana  
Director  
Date-02.08.2024  
Place- Delhi

**Encl.:** As above

Copy to:

**Book Running Lead Manager to the Issue**

Swastika Investmart Limited  
Reg. Office: Flat No.18, North Wing,  
Madhav Nagar, 11/12, S.V. Rd, Andheri(W),  
Mumbai-58  
Merchant Banking Division:  
48 Jaora Compound,  
M.Y.H Road, Indore (MP) – 452001

**Legal Advisor to the Issue**

**ASHA AGARWAL & ASSOCIATES**  
118, Shila Vihar, Gokulpura,  
Kalwar Road, Jhotwara, Jaipur-302012

### Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a REGISTRAR TO THE ISSUE is true and correct:

<b>Registration Number</b>	INR000003241
<b>Date of registration/ Renewal of registration</b>	11/02/2012
<b>Date of expiry of registration</b>	Permanent Registration
<b>If applied for renewal, date of application</b>	NO
<b>Any communication from SEBI prohibiting the entity from acting as the intermediary</b>	NO
<b>Any enquiry/ investigation being conducted by SEBI</b>	NO
<b>Details of any penalty imposed by SEBI</b>	N.A.



निर्गम रजिस्ट्रार और  
शेयर अंतरण अभिकर्ता

फॉर्म B  
FORM B

REGISTRARS TO AN ISSUE  
AND  
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड

## SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(फॉर्म B)

(Regulation B) / Regulation 8A

DD 1296

रजिस्ट्रीकरण का प्रमाणपत्र

CERTIFICATE OF REGISTRATION / PERMANENT REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन किये गए नियमों और विनियमों के साथ पठित इस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्त-1 में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/अवर्त-1 में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**SKYLINE FINANCIAL SERVICES PVT. LTD.**  
123, VINOBA PURI  
LAJPAT NAGAR - II  
NEW DELHI 110 024

को विनियमों की धारा 12 के अधीन किये गए नियमों और विनियमों के अनुसार क्रियाकारण करने के लिए, जैसे उल्लेख विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I / ~~register to an issue / share transfer agent~~ in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

**INR000003241**

II. Registration Code for the registrar to an issue and share transfer agent is

**This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board**

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र सक्रिय विधिवत है।

III. Unless renewed, the certificate of registration is valid from



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

स्थान Place

**MUMBAI**

तारीख Date

**JANUARY 11, 2012**

\*को हटाने न हो उसे हटाने है। \*Delete whichever is not applicable

**K. SARAVANAN**  
अधिकृत हस्ताक्षरकर्ता / Authorized Signatory

